

**REPORT FOR: Pension Fund
Investment Panel**

Date of Meeting: 25th June 2012

Subject: **INFORMATION REPORT –
Presentation by WM**

Responsible Officer: Julie Alderson, Corporate Director of
Resources

Exempt: No.

Enclosures: WM Report

Section 1 – Summary

The Panel are requested to receive the presentation and to ask questions relating to the performance of the investment portfolio as at 31st March 2012.

FOR INFORMATION

Section 2 – Report

1. A representative from WM will be attending the meeting to provide a presentation to the Panel on the fund's performance over 1, 3 and 5 years comparing returns on investments with the benchmarks set by the Panel and with the returns of other local authority funds. Comparisons with other pension funds tend to reflect the strategies adopted by individual schemes more than the success in implementing scheme strategies.

Section 3 – Further information

2. N/A

Section 4 - Financial Implications

3. N/A.

Section 5 - Risk Management Implications

4. Risk included on Directorate risk register? No
5. Separate risk register in place? No

Section 6 - Equalities implications

6. Was an Equality Impact Assessment carried out? Yes
7. There are no direct equalities implications relating to the pension fund.

Section 7 - Corporate Priorities

8. Corporate Priorities are not applicable to Pension Fund as it does not have a direct impact on Council's resources.

Name: Julie Alderson



Chief Financial Officer

Date: 12 June 2012

Name: Matthew Adams



on behalf of the
Monitoring Officer

Date: 15 June 2012

Section 6 - Contact Details / Background Papers

Contact: George Bruce (Treasury and Pension Fund Manager)) Tel: 020-8424-1170 / Email: george.bruce@harrow.gov.uk

Background Papers: None